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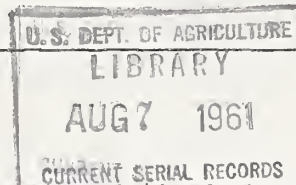
FORT WAYNE MILK MARKET NEWS

Cap. 9 United States Department of Agriculture
Agricultural Stabilization and Conservation Service
Milk Marketing Orders Division
Local Milk Order No. 32

503 Strauss Building
809-11 S. Calhoun St.
Fort Wayne, Indiana
Phone: Anthony 7401

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. V No. 7



July 1961

JUNE UNIFORM PRICE \$3.59

Dairy farmers will receive a uniform price of ~~\$3.59~~ for June 1961 deliveries of milk to handlers regulated under the Fort Wayne milk order. This is the minimum price for milk testing 3.5% and is subject to adjustment by the producer butterfat differential of \$.074 for each 1/10% of butterfat test over or under 3.5%. The price of \$3.59 per hundredweight is 5 cents higher than last years June price under the Fort Wayne order and 30 cents above the June 1959 price.

PRODUCER RECEIPTS

Producer receipts in June amounted to 16,876,693 pounds or 732,808 pounds less than in May. However, on a daily basis production in June was only 1% less than in May. The 964 farmers shipping to the Fort Wayne market had an average daily production of 584 pounds, 3 pounds above their average daily shipments in May 1961.

CLASS I UTILIZATION

10,853,096 pounds of milk amounting to 64.3% of the producer deliveries was used in Class I products. These products consist of fluid milk, skim milk, buttermilk, flavored milk, flavored milk drinks and cream products and are priced in the highest class under the order. The Fort Wayne Class I utilization percentage of 64.3% in June compares favorably with similiar percentage figures of 63.8% for the South Bend-LaPorte-Elkhart market and 63.5% for Indianapolis.

SEASONAL PRICING

June 1961 will be the last month this year in which the Fort Wayne order will add money to the reserve fund for payment back to producers in the fall. Consequently, the order price for July and August milk should be substantially higher than the prices the farmer received for May and June milk. One-third of the reserve fund, plus interest earned on this money from U. S. Treasury Bills, will be added in the September, October and November pool computations and will further improve the farm price for milk delivered in these months.

CLASS I PRICE

The July price for Class I milk is \$4.38. This compares with Class I prices of \$4.39 for June milk and \$4.43 for May Class I milk.

FORT WAYNE MILK MARKET NEWSUTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	June 1961 Reported		May 1961 Reported	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	9,266,512	325,572	10,067,961	355,285
Regular Skim Milk	77,863	264	84,047	301
Skim Milk - Solids Added	889,639	15,524	941,558	17,043
Buttermilk	129,492	977	131,789	914
Flavored Milk/Drink	290,041	7,003	485,712	13,271
Cream Mixtures	165,954	20,232	183,333	22,329
Light Cream	21,150	4,363	22,895	4,790
Heavy Cream	18,122	6,426	17,155	6,126
Sour Cream	17,376	3,227	16,174	2,986
Sub Totals	10,876,149	383,588	11,950,624	423,045
Plus Unaccounted For	36,031	3,928	20,314	2,869
Gross Total Class I Milk	10,912,180	387,516	11,970,938	425,914
Less Other Source Receipts	21,674	1,434	19,820	1,070
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	37,408	1,609	7,931	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>10,853,098</u>	<u>384,473</u>	<u>11,943,187</u>	<u>424,844</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	968,811	18,655	977,838	17,646
Sales to Non-pool Manufacturing Plants	5,014,308	196,357	4,413,966	204,094
Ending Inventory	1,066,914	42,435	1,227,676	47,115
Dumped or Livestock Feed	36,526	99	20,562	72
Class II Shrinkage	157,763	8,794	145,363	8,037
Gross Total Class II Milk	7,244,322	266,340	6,785,405	276,964
Less Other Source Receipts	32,036	3,684	56,595	2,716
Less Overages	6,931	97	15,284	46
Less Beginning Inventory	1,181,760	45,174	1,047,212	42,913
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>6,023,595</u>	<u>217,385</u>	<u>5,666,314</u>	<u>231,289</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>16,876,693</u>	<u>601,858</u>	<u>17,609,501</u>	<u>656,133</u>

MISCELLANEOUS INFORMATION

	June 1961	May 1961	June 1960
Daily Class I Milk (Lbs.)	363,739	386,159	229,639
Current Month Compared With:		- 5.8%	+ 58.4%
Production per Farm per Day	584	581	418
Current Month Compared With:		+ 0.52%	+ 39.7%
Gross Class I Milk to Producer Milk	64.6%	67.9%	67.8%
Pool Value of Producer Milk	\$676,685	\$738,313	\$371,515
Value of Producer Milk	\$ 702	\$ 756	\$ 459
Midwest Condensery Average	\$ 3.12	\$ 3.19	\$ 3.00
Butter-Skim Powder Price	\$ 3.18	\$ 3.16	\$ 2.90

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1954	4,863,706	49.8	3.73	4,907,100	50.2	3.85	9,770,806	3.79	1,203
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
<u>1959</u>									
Jan.	5,734,246	71.8	3.71	2,251,969	28.2	4.58	7,986,215	3.96	816
Feb.	5,127,393	68.9	3.67	2,318,319	31.1	4.30	7,445,712	3.87	814
Mar.	5,453,646	61.4	3.67	3,424,429	38.6	4.09	8,878,075	3.83	838
Apr.	5,455,431	58.5	3.62	3,871,114	41.5	3.85	9,326,545	3.72	853
May	5,485,211	49.3	3.60	5,651,449	50.7	3.62	11,136,660	3.61	853
Jun.	5,075,153	47.7	3.61	5,575,823	52.3	3.45	10,650,976	3.53	851
Jul.	5,000,853	52.8	3.62	4,473,199	47.2	3.55	9,474,052	3.59	825
Aug.	4,928,650	58.5	3.60	3,499,272	41.5	3.52	8,427,922	3.57	807
Sep.	5,514,917	70.4	3.64	2,317,648	29.6	3.62	7,832,565	3.63	797
Oct.	5,915,022	73.2	3.67	2,167,099	26.8	4.21	8,082,121	3.81	792
Nov.	5,416,735	73.0	3.72	2,002,592	27.0	4.63	7,419,327	3.97	800
Dec.	5,703,024	70.6	3.72	2,375,204	29.4	4.61	8,078,228	3.98	801
Ave.	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
<u>1960</u>									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	861
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
<u>1961</u>									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964

FORT WAYNE MILK MARKET NEWS

ORDER NO. 32 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II	UNIFORM	BUTTERFAT DIFFERENTIALS		
	Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer
1954	\$1.16	\$-0.27	\$4.003	\$3.106	\$3.59	\$.078	\$.067	\$.067
1955	1.16	+0.04	4.254	3.049	3.85	.075	.066	.066
1956	1.26	-0.07	4.352	3.157	3.91	.077	.068	.068
1957	1.16	+0.06	4.348	3.123	3.93	.077	.068	.068
1958	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067
1959								
Jan.	1.15	-0.10	4.062	3.012	3.80	.075	.066	.066
Feb.	1.15	+0.10	4.262	3.012	3.89	.075	.066	.066
Mar.	1.15	+0.10	4.156	2.906	3.69	.075	.066	.066
Apr.	0.75	+0.07	3.707	2.887	3.37	.075	.067	.067
May	0.75	+0.07	3.725	2.905	3.31	.075	.067	.067
Jun.	0.75	+0.07	3.711	2.891	3.29	.075	.067	.067
Jul.	1.15	+0.07	4.117	2.897	3.56	.075	.067	.067
Aug.	1.15	+0.10	4.252	3.002	3.74	.078	.069	.069
Sep.	1.15	+0.20	4.465	3.115	4.08	.082	.072	.072
Oct.	1.60	+0.26	4.974	3.114	4.50	.081	.072	.072
Nov.	1.60	+0.26	5.036	3.176	4.57	.083	.074	.074
Dec.	1.60	.00	4.703	3.103	4.24	.080	.071	.071
Ave.	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069
1960								
Jan.	1.15	.00	4.219	3.069	3.84	.075	.067	.067
Feb.	1.15	.00	4.172	3.022	3.75	.075	.067	.067
Mar.	1.15	.00	4.119	2.969	3.76	.075	.067	.067
Apr.	0.75	+0.07	3.742	2.922	3.45	.075	.067	.067
May	0.75	+0.19	3.859	2.919	3.39	.075	.067	.067
Jun.	0.75	+0.19	3.928	2.988	3.54	.075	.067	.067
Jul.	1.15	+0.19	4.402	3.062	3.91	.075	.067	.067
Aug.	1.15	+0.38	4.618	3.088	4.20	.077	.068	.068
Sep.	1.15	+0.38	4.624	3.094	4.20	.080	.070	.070
Oct.	1.60	---	4.719	3.119	4.15	.079	.070	.070
Nov.	1.60	---	4.750	3.150	4.24	.080	.071	.071
Dec.	1.60	---	4.750	3.150	4.16	.079	.070	.070
Ave.	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068
1961								
Jan.	1.15	---	4.250	3.100	3.79	.079	.070	.070
Feb.	1.15	---	4.193	3.043	3.74	.079	.070	.070
Mar.	1.15	---	4.189	3.039	3.76	.079	.070	.070
Apr.	1.15	---	4.287	3.137	3.85	.079	.070	.070
May	1.20	---	4.430	3.19	3.64	.076	.070	.074
Jun.	1.20	---	4.39	3.18	3.59	.076	.070	.074
Jul.	1.20	---	4.38			.076		

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Stabilization and Conservation Service
Milk Marketing Orders Division
Federal Order No. 32

503 Strauss Building
Fort Wayne, Indiana
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 20 handlers)
JUNE 1961

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	10,853,098	3.5425	\$4.422314	\$479,958.08	64.31%
Class II	<u>6,023,595</u>	3.6089	3.256224	<u>196,141.74</u>	<u>35.69</u>
Total	16,876,693			\$676,099.82	100.00%
Add: Value of Overage				118.50	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				<u>466.88</u>	
Pool Value of Producer Milk				\$676,685.20	
Less: (Producer Pounds @ 8% of Class I Price)				59,270.95	
16,876,693 @ \$.3512 cwt.					
Less: Butterfat Adjustment to 3.5%				8,268.57	
Add: 1/2 Cash Balance in Producer Settlement Fund				<u>4,883.28</u>	
Adjusted Pool Value				\$614,028.96	Rate <u>Per Cwt.</u> \$3.638325
Less: Producer Settlement Fund Reserve				<u>8,155.68</u>	<u>.048325</u>
ANNOUNCED UNIFORM PRICE for 3.5% Milk				\$605,873.28	<u>\$3.59</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	384,473	\$0.076	\$29,219.948
Class II	<u>217,385</u>	<u>0.070</u>	<u>15,216.950</u>
Total	601,858	\$0.074	\$44,436.898

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$3.59 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.074 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JUNE 1961

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.405	3.70	\$3.738	4.15	\$4.071	4.60	\$4.404
3.30	3.442	3.75	3.775	4.20	4.108	4.65	4.441
3.35	3.479	3.80	3.812	4.25	4.145	4.70	4.478
3.40	3.516	3.85	3.849	4.30	4.182	4.75	4.515
3.45	3.553	3.90	3.886	4.35	4.219	4.80	4.552
3.50	3.59	3.95	3.923	4.40	4.256	4.85	4.589
3.55	3.627	4.00	3.960	4.45	4.293	4.90	4.626
3.60	3.664	4.05	3.997	4.50	4.330	4.95	4.663
3.65	3.701	4.10	4.034	4.55	4.367	5.00	4.700

Date Announced:
July 12, 1961

R. J. Connolly
Market Administrator

